

NEWS RELEASE



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AgHeritage Farm Credit Services Announces 2008 Financial Results and Election Results

During the Annual Shareholders Meeting, AgHeritage Farm Credit Services reported net income of \$11.6 million for fiscal year 2008. As part of the AgHeritage FCS Board's commitment to customer-owners, \$2.5 million was paid as patronage refunds to eligible shareholders during February. The \$2.5 million patronage refund represents 22% of net earnings.

Introduction of board candidates were made and floor nominations called during the Annual Meeting with ballots and biographical information mailed to stockholder customers. Board of Director election results were announced May 19. Incumbent directors Jerry Burkett of Stuttgart representing the Central Region, Mike Burkett of McCrory representing the Northern Region, and Thomas McKennon "Ken" Shea of Dumas representing the Southern Region were re-elected for four year terms.

Jerry Burkett farms 1,485 acres where he grows corn, oats, rice, soybeans and wheat. Mike Burkett, has crops of corn, rice, soybeans and wheat on 120 acres owned and 3,200 acres rented. Ken Shea owns a farm equipment retail business, McKennon Implement Company, a John Deere Dealership with locations in Dumas and McGehee. He and his brother are landlords to 1,031 acres.

Other Board members are: Michael Taylor, Board Chairman; Dwain Morris, Vice Chairman; Russell Bonner; Chuck Culver; Neil Daniels; Mike Ellis; Olan Mencer; Terry Richardson; and Keith Watkins.

AgHeritage FCS shareholders elected to the Nominating Committee were: Ernest Doyle (Batesville); Jeffrey Reidhar (Brinkley); Tracy Borgognoni (Dermott); Brandon Parker (Lonoke); Tommy Young (Newport); Tori Hicks (Pocahontas); Nicky Hamilton (Searcy); Larry Dutton (Star City); and Frank Prislowsky (Stuttgart).

AgHeritage Farm Credit Services is a financial cooperative with owned and managed assets in excess of \$750 million that provides credit and related services to more than 2,400 farmers and ranchers in 24 Arkansas counties. Branch offices are located in Batesville, Brinkley, Dermott, Lonoke, Newport, Pocahontas, Searcy, Star City and Stuttgart.

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